May 10, 2006

WAL-MART
COMMITM + to BE SOMWED

Mr. Robert E. Feldman, Executive Secretary Attention: Comments/Legal ESS, Room 3060 Federal Deposit Insurance Corporation 550 17th Street, NW., Washington, DC 20429

Dear Mr. Feldman:

I was angered to learn Wal-Mart has provided inaccurate testimony regarding its bank application. It may be an "oversight" as the Wal-Mart execs described it -- but I think shows an arrogant disregard for the process in which it is engaged.

Wal-Mart consistently uses its power to leverage tax breaks and traffic accommodations in communities where it mushrooms. Wal-Mart does not re-invest in the communities it invades. It has a troubled history as an employer not overly concerned with humane (or even legal) treatment of its workers. The company is not a good corporate citizen and, in recognition of this fact, many communities have worked energetically to oppose Wal-Mart intrusions. These communities know they will have to support Wal-Mart employees' health and human service needs. In addition these communities face the loss of many of the small businesses that give towns their special character.

Combining that with a history of gender and age discrimination, condoning child labor and outsourcing jobs outside the U.S. makes Wal-Mart a conscienceless entity not to be trusted in the banking arena. I strongly urge the FDIC, based on this and other reasons, to reject Wal-Mart's bank application.

Thank you,

Sherry Geno

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